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TELŠIAI REGION

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YOUR NEXT
INVESTMENT
LOCATION

Lithuania

- 2,3 %** GDP growth in 2016^[1]
- 1,7 %** inflation^[1]
- 4th** lowest profit taxes in the EU^[2]
- #1** for industry-university collaboration in the CEE*^[3]
- #2** most favourable country for investment in Europe and **#15** in the World^[4]
- 1st** in the CEE^[6] for quality of roads^[5]

Flight time
in hours

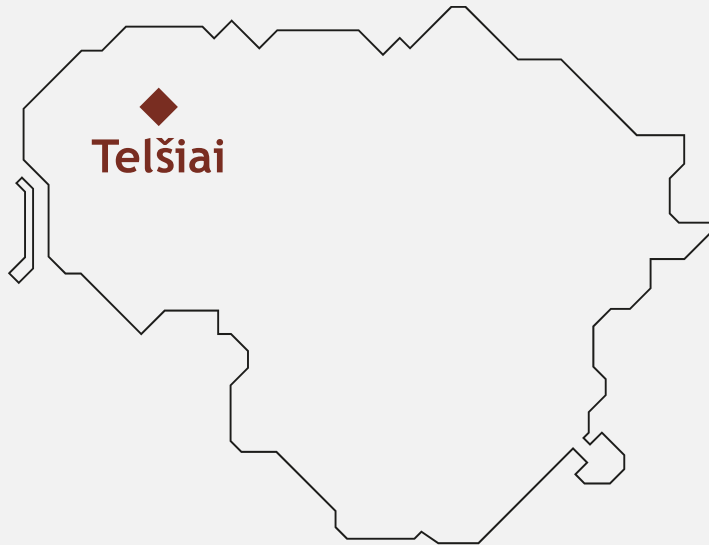
4 h

Delivery time
in days

4 d



Telšiai region



- ◆ Telšiai is situated in the Northern-Western part of Lithuania
- ◆ Population - **41,925**
- ◆ Labour pool - **25,255**

Effective system of transport chain

Maximally utilizing rail, land, air and sea advantages:



Rail



Seaports



Roads



International Airports

Rail

A conveniently developed rail infrastructure guarantees continuous and reliable cargo transportation from Telšiai to CIS countries and Western Europe.

More at www.intermodal.lt



Seaports

Cargo carried in 2016:

- ◆ Ice-free port of Klaipėda - **~40,14 m tons**^[1]
- ◆ Freeport of Ventspils - **~18,81 m tons**^[2]
- ◆ Freeport of Riga - **~37,07 m tons**^[3]
- ◆ Port of Liepaja - **~5,68 m tons**^[4]



Roads

Telšiai county is intersected by the **1st category motorway Vilnius-Klaipėda** which links to the „**Via Baltica**“ a highway that connects Western European, Scandinavian and Eastern countries



International Airports

Passengers carried in 2016:

- ◆ Vilnius Intl. Airport - **3,814,001**^[1]
- ◆ Kaunas International Airport - **740,448**^[1]
- ◆ Palanga International Airport - **232,630**^[1]
- ◆ Riga International Airport - **5,401,243**^[2]

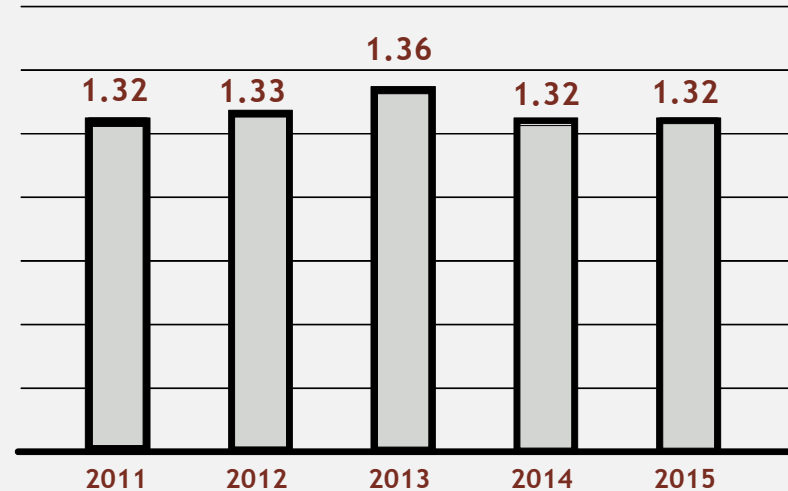
Cargo carried in 2016:

- ◆ Šiauliai International Cargo Airport - **2,655 tons**^[1]



Years of steady economic growth

GDP growth (billion EUR)



- ◆ **8th** region in Lithuania by GDP
- ◆ GDP per capita **9,319EUR**

Industrial competences and sectors with highest turnover



Food processing

Generates **400** m EUR

EMP: **4,000**



Wood and furniture

Generates **75** m EUR

EMP: **2,200**



Textile

Generates **12** m EUR

EMP: **660**

Largest employers

SC Žemaitijos pienas
Dairy products
EMP: 1,164

JSC Eliuda
Furniture
EMP: 132

JSC Telšių statyba
Construction
EMP: 107

JSC Sidonas ir Ko
Sewing services
EMP: 153

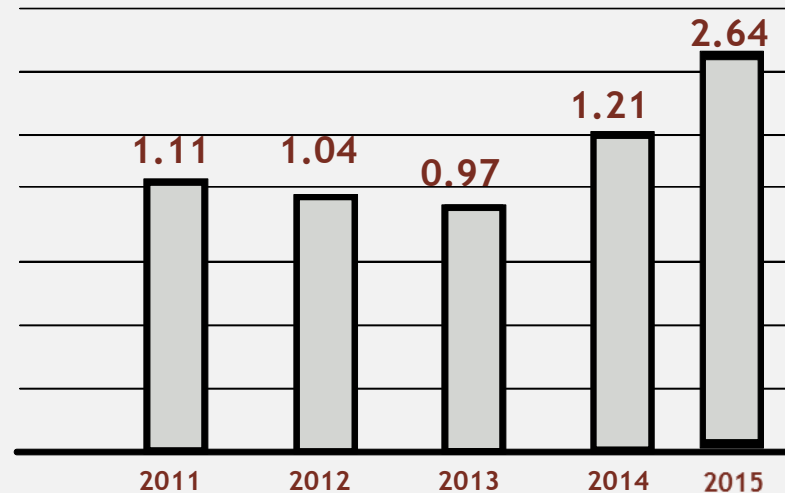
JSC Irkvesta
Sewing and fabrics
EMP: 57

JSC Scandye
Fabrics
EMP: 93

Foreign Direct Investment (FDI)

- ◆ Labour pool in FDI companies
3,504 EUR
- ◆ Turnover of FDI companies
6.1 billion EUR

FDI in Telšiai region (billion EUR)



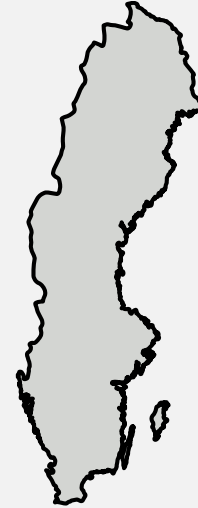
Top investing countries



Poland



Switzerland



Sweden

Skilled workforce and attractive labour cost



25,255
Working-age people



8,0%
Seeking employment

72%

— speak at least one
foreign language

83%

— speaks **Russian**

32%

— speaks **English**

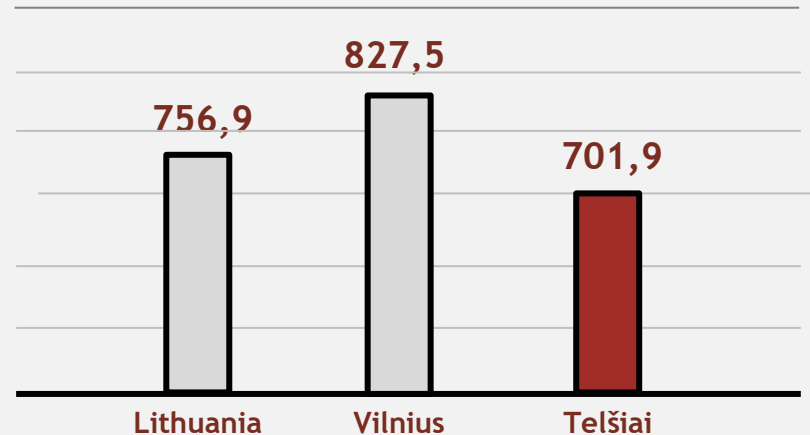
16%

— speaks **German**

Attractive competence and cost

Telšiai pool of skilled employees and competitive labour cost are attractive features for investors

Monthly gross average salary (EUR)



Qualification and competences



Telšiai Business incubator

- ◆ Area: **1,737** m², available space **97,2** m²
- ◆ **Incubates** business
- ◆ **Rents** space
- ◆ Provides **business management** services
- ◆ Mediates the **financial support**
- ◆ Introduces **new technologies** and scientific **innovation** in business

Qualification and competences



Telšiai art incubator

- ◆ **mobilizes** various **artists**, art-related businesses
- ◆ **helps** artists to **start** their own **business**
- ◆ **facilitates the development** of art-related businesses
- ◆ contributes to the **conservation of cultural heritage**

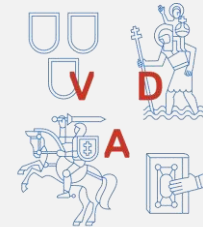
Qualification and competences



Telšiai Regional
Vocational Training
Center



Žemaitija College,
Telšiai Faculty



Vilnius Academy of
Arts,
Telšiai Faculty

Qualification and competences close to Telšiai region

Within 1 h drive you can reach:

Klaipėda city

- ◆ **2** universities, **5** colleges
and **9** vocational school
- ◆ Over **2,000 students** are studying engineering, manufacturing and construction programs

Šiauliai city

- ◆ **1** university, **3** colleges
and **1** vocational school
- ◆ Over **2,000 students** are studying engineering, manufacturing and construction programs

Mažeikiai town

- ◆ **1** college and **1** vocational school
- ◆ Over **500 students** are studying engineering, manufacturing and construction programs

Telšiai industrial zone

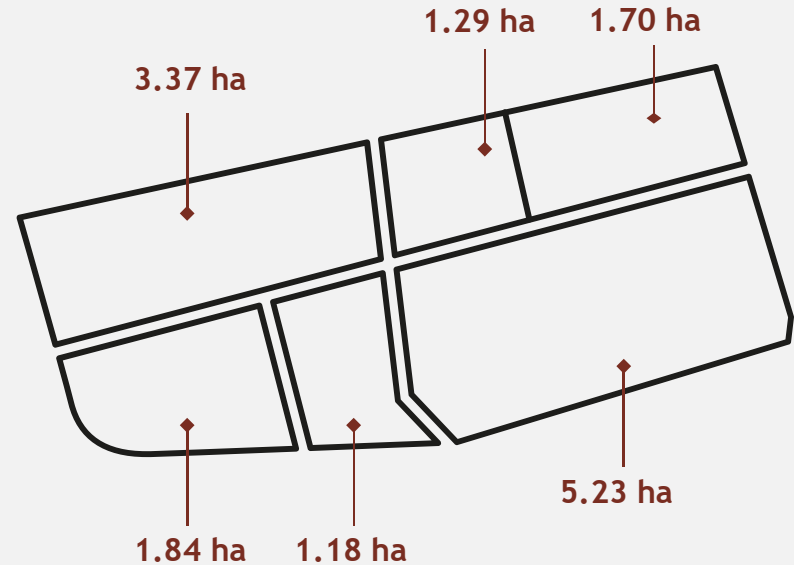
Total area: **16.7 ha**, central location

Access: paved road

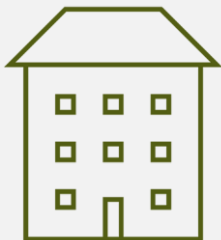
Recommended purpose: storage/industry

Utilities: up to **7.5 MW electricity**,
water-supply, gas pipelines nearby

Infrastructure improvements made by the
municipality



Support from local authorities



Telšiai Region Municipality offers a range of guidance and services:

- ◆ Construction permit - up to **20 working days**
- ◆ Detailed planning procedures - **3-5 months**
- ◆ A direct contact person to guide you throughout the processes
- ◆ Accelerated processes related with construction permits and planning procedure

Financial support offered by the Municipality

- ◆ Real Estate tax - **0,5%**
- ◆ Land lease tax for commercial areas - **0,86%**

Land and Real Estate tax reliefs:

- ◆ Applicable to small and medium-sized enterprises
- ◆ The total benefit received could not exceed **14,481 EUR**

Financial Support up to 1,450 EUR for SME's:

- ◆ Loan interest rate coverage
- ◆ Company establishment related costs
- ◆ Participation in exhibitions, conferences, seminars, Web sites
- ◆ Expenses for detail plans preparation



Value proposition

Within Telšiai city there are **well developed industrial zones** with ready made infrastructure and buildings perfectly suitable for both greenfield and brownfield investments

Telšiai possesses **all types of educational institutions**: from nursery schools to colleges and universities. Access to university- just an hour away

Long standing large **textile industry, food processing and wood processing** traditions has shaped the region's growth for decades. Qualified talent pool is available in these sectors

Is **one of the most successful small towns** in Lithuania, implementing EU funded infrastructural projects

Business friendly environment

- ◆ Ease of starting Business / World ranking - **27th** ^[1]
- ◆ Ease of doing business / World ranking - **16th** ^[1]
- ◆ Time to establishing a business - **3 days** ^[2]
- ◆ VAT - **21%** ^[2]
- ◆ Personal income tax - **15%** ^[2]
- ◆ Social security tax paid by employer - **30.98%** ^[3]
- ◆ **15%** corporate tax rate - **4-5th** lowest corporate tax in EU ^[2,4]

The place to visit, to enjoy, to discover, to invest



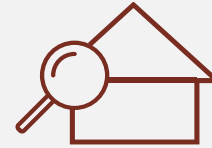
This is the town located on seven hills, from East and West surrounded by the legendary lake Mastis



Telšiai district is proud for its cultural centres, exhibition hall, theatre, public libraries, regional park, museums, mounds, galleries, etc.



It is a winner of a cultural project and in 2016 was officially announced as Lithuanian Culture Capital



It is one of the seven Lithuanian protected old towns



Well developed infrastructure in the city centre: bicycle path, children playground, conditions for disabled people

Testimonials

With the region's long tradition in textile making, it was a natural choice when we were considering relocating our operations. Since establishing in 2003, we have gradually upscaled production, and are confident that we will remain part of the business landscape here for many years to come.



Scandye	Violeta Jurkevičienė
Functions:	Textile manufacture
Headcount:	93
Est.:	2009

Department of Investment and City Development Telšiai Region Municipality Administration



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